

USDA BUSINESS LOAN PROGRAM

PURPOSE:	<p>Business conversion, enlargement, repair, modernization or development.</p> <p>The purchase of equipment, leasehold improvements, machinery, supplies or inventory.</p> <p>Business and industrial acquisitions when the loan will maintain business operations and create or save jobs.</p>
LOAN USAGE:	<p>80 percent for loans up to \$5 million.</p> <p>70 percent for loans between \$5 and \$10 million.</p> <p>60 percent for loans exceeding \$10 million, up to \$25 million maximum.</p>
LOAN TERMS:	<p>Maximum term on real estate is 30 years.</p> <p>Maximum term on machinery & equipment is for its useful life or 15 Years.</p>
ELIGIBLE AREA:	<p>Any area other than a city or town with a population of greater than 50,000 inhabitants and the urbanized area of that city or town.</p> <p>The borrower's headquarters may be based within a larger city as long as the project is located in an eligible rural area.</p>
OCCUPANCY REQUIREMENT:	<p>Owner Occupied or Investor</p>

Terms and Conditions Subject to Change



CONTACT:
phone: 470.447.2077
email: info@kramcapital.com
website: kramcapital.com