

BLANKETLOAN PROGRAM

PURPOSE:	Finance 2 or more rental properties with one mortgage. Use to purchase,
GEOGRAPHY:	Nationwide
LOAN SIZE:	\$300K -to- \$30 million
PROPERTY TYPES:	Single Family Residence, 2-4 units, Condos, townhomes and multifamily 5-20 units
LOAN TERM:	5 year and 10 year
INTEREST RATE:	Rates are typically 5.5% - 7.5%
LOAN-TO-VALUE:	Up to 75%
MINIMUM DSCR:	1.2
LIABILITY:	Recourse and nonrecourse offered
PREPAYMENT:	Yield Maintenance/declining points
LIEN POSITION:	First Lien
FOREIGN NATIONALS:	Allowed





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