

SBA 504 LOAN PROGRAM CRITERIA

LOAN BENEFIT:	SBA 504 allows the financing of much larger projects than 7(a). If you are looking for a loan amount greater than \$5 million and the proceeds are for long term assets, the total project can be greater than \$12,500,000 . The 504 loan structure makes it possible for small business owners to own commercial real estate with less money down .
MAX LEVERAGE:	Up to 90%
MAX LOAN AMOUNT:	Up to \$15,000,000
BORROWER'S DOWN PAYMENT:	10% - Most Projects, 15% - Start-up (Less than 2 years in operations) or special- purpose properties, 20% - Start-up and special-purpose properties
MAX LOAN TERMS:	Real Estate - 25 Years Fixed Equipment - 10 Years Fixed
LOAN STRUCTURE:	10% - Borrower Equity/Down Payment, 40% - CDC/SBA, 50% - Financed by Bank
LENDING TERRITORY:	Nationwide
OWNER OCCUPANCY:	51% for purchases of an existing building (renovations and expansions are eligible) 60% for ground-up construction projects (additional 20% within 3 years and another additional 20% within 10 years)
ELIGIBLE PROPERTIES:	Warehouse, Restaurants, Bars, Auto Repair Shops, Medical Office, Dental office, Car Washes Assisted Living Facilities, Self-Storage Facilities, Manufacturing, Franchises, Hotels, Industrial Montessori Schools, Day Care/Child Care Facility, Liquor Stores and C-Stores.



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